GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Shortfall & Interest Payment of Rs.1,02,91,289/- towards Principal & Interest Payment for the 5th Quarter on APPFCL Bond Series I/2020 due on 20.07.2021 on Rs.1789.7 Crs - Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.119

Dated:15.09.2021
Read the following:

1. G.O.Rt.No.74, Energy (Power-III) dept., dt: 16.06.2021.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.310/2021, dt: 13.09.2021.

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O R D E R:

In the reference 1st read above, Government of Andhra Pradesh have sanctioned an amount of Rs. 85,28,58,789/- towards Partial redemption commenced from 5th Quarter on APPFCL Bonds Series 1/2020 due on 20.07.2021.

2. In the references 2nd read above, the Managing Director, A.P. Power Finance Corporation Limited has requested the Government to accord permission and release the Shortfall & interest amount of Rs. 1,02,91,289/- (One Crore two Lakh ninety one thousand two hundred and eighty nine Only) towards Partial redemption of APPFCL Bond Series 1/2020 due on 20.07.2021 under the **HOA: 2801-05-800-00-11-310-312.**

3. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL to be paid towards Shortfall & Interest Payment on Principal & Interest Payment for the 5th Quarter on APPFCL Bond Series I/2020 due on 20.07.2021 on Rs.1789.7 Crs from Current Financial Year Budget Estimates 2021-22:

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	1789.70
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non - Convertible Bonds Series 1/2020
3	Loan Tenure (years, months):	10 Years
4	Loan taken date:	20.04.2020
5	Rate of interest:	8.2 %
6	Moratorium details, if any:	1 Year
7	Date of start of first instalment:	20-07-2021
8	Date of Final instalment :	20-04-2030
	II. Restructuring details, if any	

1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
	III. Budget details	
1	Head of Account:	2801-05-800-00-11-310-312Assistance to APPFCL
2	Financial Year:	Budget 2021-22
3	Budget Estimate (Rs Cr): (Q1 + Q2)	442,20,50,000
4	Budget Expenditure till date (Rs Cr):	417,71,66,756
5	Budget available as on date (Rs Cr):	24,48,83,244
	IV. Repayment details	
1	Current due repayment is for period:	20.04.2021 to 19.07.2021 for 91 days
2	Current due amount proposed (Rs Cr):	**Rs. 1,02,91,289/-** (Shortfall & interest amount towards Partial redemption of APPFCL Bond Series 1/2020 due on 20.07.20210
3	Finance Concurrence:	G. O. Rt . No. 1457, Finance (FMU - I & I, Energy, I & C) Department, dt: 23.06.2021.

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/436/Power-III/2021, Computer No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER